2021 Economic Impact Statement

In 2021 the AMON CARTER MUSEUM OF AMERICAN ART...

- Had an overall annual economic impact of $14.8 million
- Employed 70 full-time staff members and 41 full-time equivalents
- Generated over $754,500 in state government revenue
- Generated over $620,800 in local government revenue
- Spent over $13 million on salaries, goods, and services in our community
- Had spent over $14.1 million since 2016 on capital-improvement projects using local contractors and suppliers
- Served almost 17,000 school children through school visits, virtual tours, and off-site programs
- Welcomed 50,693 visitors
- Kept ALL employees on payroll through the COVID-19 pandemic
On a national scale, museums are economic engines:*

- Museums support more than 726,000 American jobs.
- Museums contribute $50 billion to the U.S. economy each year.
- Seventy-six percent of all U.S. leisure travelers participate in cultural or heritage activities such as visiting museums. These travelers spend 60 percent more money on average than other leisure travelers.
- The economic activity of museums generates more than $12 billion in tax revenue, one-third of it going to state and local governments. Each job created by the museum sector results in $16,495 in additional tax revenue.
- Every direct job at a museum supports an additional job in the economy. This is a higher rate than many other industries.
- Museums and other nonprofit cultural organizations return more than $5 in tax revenues for every $1 they receive in funding from all levels of government.

*National statistics from the American Alliance of Museums, “Economic Impact Statement,” 2022