

2022

Economic Impact Statement

In **2022** the **AMON CARTER MUSEUM OF AMERICAN ART** ...



Had an
overall annual
economic
impact of
\$17 million

Employed
75 full-time
staff members and
42 full-time
equivalents



Generated
\$720,013
in state
government
revenue



Generated
\$591,362
in local
government
revenue



Spent over
\$14.5 million
on salaries, goods,
and services in
our community



Had spent over
\$13.5 million
since 2017 on
capital-improvement
projects using
local contractors
and suppliers



Served almost
20,000
school children
through school
visits and off-site
programs



Welcomed
74,802
visitors

**AMON
CARTER**
MUSEUM OF
AMERICAN
ART





On a national scale, museums are economic engines:*

- Museums support more than 726,000 American jobs.
- Museums contribute \$50 billion to the U.S. economy each year.
- Seventy-six percent of all U.S. leisure travelers participate in cultural or heritage activities such as visiting museums. These travelers spend 60 percent more money on average than other leisure travelers.
- The economic activity of museums generates more than \$12 billion in tax revenue, one-third of it going to state and local governments. Each job created by the museum sector results in \$16,495 in additional tax revenue.
- Every direct job at a museum supports an additional job in the economy. This is a higher rate than that of many other industries.
- Museums and other nonprofit cultural organizations return more than \$5 in tax revenues for every \$1 they receive in funding from all levels of government.

*National statistics from the American Alliance of Museums, "Economic Impact Statement," 2023

